

Deficit Elimination Plan

Tahquamenon Area Schools

	Account		Preliminary Actual 2014-15	Budgeted 2015-16	Yearly Increase (Decrease)	% Increase (Decrease)	Estimated 2016-17	Yearly Increase (Decrease)	% Increase (Decrease)
1		Beginning Fund Equity:	\$9,975	(\$121,847)			\$86,138		
2		Add: Revenues							
3	11x, 12x	Local Sources	\$3,250,190	\$3,227,592	(\$22,598)	-0.70%	\$3,258,755	\$31,163	0.97%
4	51x	Local Rec'd Thru Another Public Sch.	\$154,009	\$157,282	\$3,273	2.13%	\$157,000	(\$282)	-0.18%
5	2xx	Other Political Sub.	\$0	\$0	\$0	0.00%	\$0	\$0	0.00%
6	3xx	State Sources	\$2,910,562	\$2,928,765	\$18,203	0.63%	\$2,878,934	(\$49,832)	-1.70%
7	4xx	Federal Sources	\$319,021	\$445,496	\$126,475	39.64%	\$441,806	(\$3,690)	-0.83%
8	52x-6xx	Incoming Transfers & Other	\$0	\$15,000	\$15,000	100.00%	\$15,000	\$0	0.00%
9		TOTAL REVENUES, ETC.	\$6,633,782	\$6,774,135	\$140,353	2.12%	\$6,751,495	(\$22,641)	-0.33%
10		TOTAL RESOURCES AVAILABLE	\$6,643,757	\$6,652,288	\$8,532	0.13%	\$6,837,633	\$185,345	2.79%
11		Less: Expenditures							
12	1xx	Classroom Inst.	\$4,342,166	\$4,230,394	(\$111,772)	-2.57%	\$4,117,842	(\$112,552)	-2.66%
13		Support Services:							
14	21x	Pupil	\$203,583	\$143,649	(\$59,935)	-29.44%	\$144,369	\$720	0.50%
15	22x	Inst. Staff	\$118,900	\$159,992	\$41,092	34.56%	\$160,227	\$235	0.15%
16	23x	Gen. Adm.	\$267,614	\$287,151	\$19,536	7.30%	\$291,627	\$4,476	1.56%
17	24x	Sch. Adm.	\$351,712	\$325,791	(\$25,921)	-7.37%	\$326,808	\$1,017	0.31%
18	25x	Business	\$186,135	\$221,246	\$35,111	18.86%	\$192,854	(\$28,392)	-12.83%
19	26x	Operation & Maintenance	\$524,957	\$478,581	(\$46,376)	-8.83%	\$482,671	\$4,090	0.85%
20	27x	Transportation	\$511,143	\$464,598	(\$46,545)	-9.11%	\$469,649	\$5,051	1.09%
21	28x	Central	\$142,168	\$135,972	(\$6,196)	-4.36%	\$156,655	\$20,683	15.21%
22	29x	Other	\$115,803	\$117,150	\$1,347	1.16%	\$117,150	(\$0)	0.00%
23	3xx	Community Services	\$1,423	\$1,628	\$205	14.39%	\$1,628	\$0	0.02%
24	41,42,43	Outgoing Transfers	\$0	\$0	\$0	0.00%	\$0	\$0	0.00%
25	45x	Facilities Acq	\$0	\$0	\$0	0.00%	\$0	\$0	0.00%
26	51x	Debt Service	\$0	\$0	\$0	0.00%	\$0	\$0	0.00%
27	6xx	Fund Modifications	\$0	\$0	\$0	0.00%	\$0	\$0	0.00%
28		TOTAL EXP. & OUTGOING TRANSFER	\$6,765,604	\$6,566,150	(\$199,454)	-2.95%	\$6,461,480	(\$104,670)	-1.59%
29		ENDING FUND BALANCE	(\$121,847)	\$86,138	\$207,985	-170.69%	\$376,153	\$290,015	336.68%

Notes: